Message from the President

Dear Friends,

2020 was a year like no other, both for the equestrian sport and the world at large. As a sport, we started the year strong with team gold in dressage and a first-place finish in show jumping at the Nations Cup competitions in Wellington, Florida, as well as strong performances from our para dressage riders.

However, due to the COVID-19 pandemic, competition paused, and the Tokyo Olympic Games were postponed. We had to pivot and be resourceful in ways we never could have expected.

I commend our coaches, athletes, and those supporting the US Equestrian (USEF) High Performance programs for their resilience over the last year. Training continued—virtually and in person—despite a break in competition, and it’s clear that the dogged determination for which our U.S. teams are known did not wane.

We have overcome very significant challenges, and it showed in our athletes’ preparedness once competition resumed late last year and early this year. At the Buckeye Nutrition USEF CCI4*-L Eventing National Championship, veteran riders Boyd Martin and Phillip Dutton claimed first and second places, respectively, while rising star Woods Baughman took third. In show jumping, Bliss Heers, Lillie Keenan, Brian Moggre, and Jessica Springsteen secured a first-place finish for the U.S. at the Nations Cup CSIO4* in Wellington. In para dressage, world number one Roxanne Trunnell set a world record by earning the highest-ever score in the individual para dressage test before leading the U.S. to team gold at the Adequan Global Dressage Festival 3 CPEDI3*.

Despite a year of refocusing, we remained unwavering in our commitment to the USEF Pathway and Developing programs across disciplines. Thanks to these programs, the U.S. has a horse and athlete pipeline that is stronger than ever and one that lays the groundwork for podium finishes at upcoming pinnacle events around the world. This pathway support is more critical than ever with World Championships next year and the Olympic Games in Paris, France, in 2024.

I extend my sincere gratitude to the USET Foundation’s friends and supporters. With your support, we continue to successfully navigate one of the most challenging—and certainly the most unique—times in the history of the United States Equestrian Team. As we look forward with great excitement to the Tokyo Olympic Games this summer as well as future championships, I want to thank you for helping our athletes fulfill their dreams and achieve greatness on behalf of the United States. I am confident we will have much to celebrate together in the very near future.

Sincerely,

W. James McNerney, Jr.
Chairman, President and CEO
THE VISION
To promote international relationships, goodwill and better understanding of the United States through competition of equestrian teams and individuals of the United States with similar teams and individuals from other nations in the Olympic Games, Paralympic Games, Pan American Games, World Championships and other international equestrian competitions while fostering the highest ideals of horsemanship and the welfare of the horse.

THE MISSION
The USET Foundation supports the competition, training, coaching, travel and educational needs of America’s elite and developing international High Performance horses and athletes in partnership with US Equestrian.

THE GOALS
Supporting Athletes
Promoting International Excellence
Building for the Future

“We’re very grateful to the USET Foundation. It’s an expensive sport and you don’t get a lot of prize money, and the grants really makes it all possible.”

– Liz Halliday-Sharp
Eventing Athlete

About the United States Equestrian Team Foundation
2020 Governance

BOARD OF TRUSTEES
OFFICERS
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Chairman, President & CEO
William H. Weeks
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NATIONAL ADVISORY COMMITTEE
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Kendal Van Kampen
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Bonnie B. Jenkins
Executive Director
Kaki Meyer
Executive Assistant
Mark P. Piwowar
Chief Financial Officer
Michele Cotter
Director of Annual Support
Mary Ellen Milesnick
Campaign & Database Manager
Catherine Pane
Director of Accounting & Office Manager
Maureen Pethick
Communications & Facilities Coordinator
Clifton J. Cotter, Jr.
Director of Facilities
Eric Cohan
Facilities

Photo by US Equestrian
Year in Review

The USET Foundation provided grants in support of US Equestrian High Performance programs totaling $2,440,000 during the fiscal year ending December 31, 2020.
Year in Review

DRESSAGE

◆ Team Gold - CDIO Wellington Nations Cup, Wellington, USA
  • Adrienne Lyle and Harmony's Duval — Owner: Duval Partners
  • Anna Marek and Dee Clair — Owner: Diane Morrison
  • Steffen Peters and Suppenkasper — Owner: Four Winds Farm
  • Katherine Bateson-Chandler and Alcazar — Owner: Jane Clark

◆ Team Gold - FEI Nations Cup CDIO-U25, Wellington, USA
  • Benjamin Ebeling and Illuster Van De Kampert
    — Owners: Amy Ebeling and Sasha Cutter for Nuvolari Holdings LLC
  • Emma Asher and Elegance N — Owner: Seeley Equestrian Ventures
  • Rosemary Julian-Simoes and Rankrado — Owner: Rankrado LLC

◆ Team Silver - FEI Nations Cup CDIO-U25, Wellington, USA
  • Kerrigan Gluch and Vaquero HGF — Owner: Hampton Green Farm
  • Natalie Pai and Utopie d'Ouilly — Owner: Melanie Pai
  • Hope Cooper and Hot Chocolate W — Owner: Mary Mansfield

◆ Festival of Champions, Wayne, USA
Markel/USEF Young Horse Championships - Four-Year-Old:
  • Champion: Alice Tarjan and Gjenganger — Owner: Alice Tarjan
  • Reserve Champion: Marcus Orlob and Glory Day
    — Owner: Alice Tarjan

Markel/USEF Developing Horse Dressage National Championships,
Developing Horse Prix St. Georges:
  • Champion: Christopher Hickey and Stenagers Wyatt Earp
    — Owner: Cecelia Stewart
  • Reserve Champion: Jennifer Wetterau and Hartog
    — Owner: Jennifer Wetterau

Markel/USEF Developing Horse Dressage National Championships,
Developing Horse Grand Prix:
  • Champion: Alice Tarjan and Donatella M — Owner: Alice Tarjan
  • Reserve Champion: Alice Tarjan and Harvest — Owner: Alice Tarjan

Adequan®/USEF Junior Dressage National Championship:
  • Champion: Averi Allen and Superman — Owner: Jonni Allen
  • Reserve Champion: Annelise Klepper and Happy Texas Moonlight
    — Owner: Shannon Klepper
Year in Review

DRESSAGE

◆ Festival of Champions, Wayne, USA (continued from page 8)

Horseware Ireland/USEF Young Rider Dressage National Championship:
• Champion: Hannah Irons and Scola Bella – Owner: Hannah Irons
• Reserve Champion: Katherine Mathews and Soliere
  – Owner: Peridot Equestrian LLC

USEF Children Dressage National Championship:
• Champion: Lexie Kment and Manatee – Owner: Jami Kment
• Reserve Champion: Maren Elise Fouche-Hanson and In My Feelings – Owner: Maren Elise Fouche-Hanson

USEF Dressage Seat Medal Finals, 13 & Under:
• Champion: Grace Young and Maestro – Owner: Hailey Kates
• Reserve Champion: Kasey Denny and Hemingway KW
  – Owner: Amy Denn

USEF Dressage Seat Medal Finals, 14-18:
• Champion: Averi Allen and Superman – Owner: Jonni Allen
• Reserve Champion: Emma Teff and Beaudacious
  – Owner: Rhianna Pankhurst

USEF Pony Rider Dressage National Championship:
• Champion: Abby Fodor and Slip and Slide – Owner: Marie Fodor
• Reserve Champion: Carmen Stephens and Woldhoeve’s Silco
  – Owner: Carmen Stephens

USEF Intermediaire I National Championship:
• Champion: Endel Ots and Sonnenberg’s Everdance
  – Owner: Sonnenberg Farm LLC
• Reserve Champion: David Blake and Heide Spirit
  – Owner: David Blake

USEF Grand Prix National Championship:
• Champion: Jennifer Schrader-Williams and Millione
  – Owner: Millione Partners LLC
• Reserve Champion: Nora Batchelder and WGangster Girl
  – Owner: Sally Seaver

Adequan®/USEF Young Adult ‘Brentina Cup’ National Championship:
• Champion: Sara Hassler and Harmony’s Boitano
  – Owner: Leslie Malone
• Reserve Champion: Kerrigan Gluch and Vaquero HGF
  – Owner: Hampton Green Farm
SHOW JUMPING

CSIO NATIONS CUP TEAMS

◆ Team 1st - CSIO5* Wellington, USA
  • Jessica Springsteen and RMF Zecilie – Owner: Rushy Marsh Farm LLC
  • Margie Engle and Royce – Owner: Gladewinds Partners, LLC
  • Laura Kraut and Confu – Owner: St. Bride’s Farm
  • Beezie Madden and Darry Lou – Owner: Abigail Wexner

◆ Team 1st - CSIO4* Wellington, USA
  • Andy Kocher and Squirt Gun – Owner: Eye Candy Jumpers
  • Lucas Porter and Chunter – Owner: Sleepy P Ranch
  • Brian Moggre and MTM Vivre Le Reve – Owner: Major Wager LLC
  • Adrienne Sternlicht and Just A Gamble – Owner: Starlight Farms 1 LLC

◆ Team 1st - CSIY Wellington, USA
  • Natalie Dean and Maestro Vica V/D Ark – Owner: Marigold Sporthorses LLC
  • Coco Fath and Exotik Sitte – Owner: Coco Fath
  • Isabella Russekoff and Balou’s Fly High – Owner: Suave Pony LLC
  • Sophie Gochman and Carola BH – Owner: Gochman Sport Horse LLC

◆ Team 1st - CSIJ Wellington, USA
  • Hallie Grimes and Leasure Z – Owner: Can We Keep It? LLC
  • Siena Vasan and Tokyo D’Ellipse – Owner: Palm Ponies LLC
  • Virgina Bonnie and Efodea – Owner: Nina Bonnie
  • Mimi Gochman and Street Hassle BH – Owner: Gochman Sport Horse LLC

◆ Team 1st - CSICh Wellington, USA
  • Stephanie Garrett and Fani Puigroq – Owner: Postage Stamp Farm LLC
  • Sara Pezza and Dundalk – Owner: Elan Farm
  • Brooks Hull and Gorky – Owner: Audrey Robison
  • Laurel Walker and Biaggi – Owner: Laurel Walker
Year in Review

SHOW JUMPING

Team 2nd - CSIJ Wellington, USA
- Maggie Kehring and Cole Haan — Owner: Kehring Family
- Kathryn Hall and All In 9 — Owner: Kathryn Hall
- Violet Lindemann Barnett and It’s Real Love VD Smis Z
  — Owner: Sloan Lindemann Barnett
- Madison Rauschenbach and Gillette B
  — Owner: Madison Rauschenbach

Team 2nd - CSIY Wellington, USA
- Alessandra Volpi and Taiwan Du Landey
  — Owner: Alessandra Volpi
- Emma Catherine Reichow and Forever Alve
  — Owner: Emma Catherine Reichow
- Alexandra Pielet and Helene VE — Owner: Co-Pielet LLC
- Daisy Farish and Great White — Owner: Daisy Farish
Year in Review
ENDURANCE

◆ CEI3* Dunnellon, USA
  • 1st Place, Jeremy Reynolds and Treasured Moments
    – Owner: Heather Reynolds
  • 3rd Place, Holly Corcoran and Lorienn – Owner: Holly Corcoran

◆ CEI3* Socorro, USA
  • 1st Place, Marissa Bartmann and I Remember September
    – Owner: Jessica Dicamillo
  • 2nd Place, Jessica Dicamillo and Just Believe
    – Owner: Jessica Dicamillo
  • 3rd Place, Cheryl Van Deusen and EBS Regal Majjaan
    – Owner: Cheryl Van Deusen

◆ CEI3* Ehrhardt, USA
  • 1st Place, Holly Corcoran and Poetrie – Owner: Holly Corcoran
  • 2nd Place, Cheryl Van Deusen and Lorienn – Owner: Holly Corcoran
  • 4th Place, Margaret Sleeper and Syrocco Madrigal
    – Owner: Margaret Sleeper

◆ CEI3* Elkton, USA
  • 1st Place, Holly Corcoran and Poete – Owner: Holly Corcoran
  • 2nd Place, Hanna Weightman and Poetrie – Owner: Holly Corcoran
  • 4th Place, Heather Davis and Shyrocco Rimbaud
    – Owner: Heather Davis
  • 5th Place, Cheryl Van Deusen and Hoover the Mover
    – Owner: Cheryl Van Deusen

◆ CEI3* La Cruces, USA
  • 1st Place, Karen Binns-Dicamillo and RGS Ragnar Ze Monarch
    – Owner: Karen Binns-Dicamillo
  • 2nd Place, Cheryl Van Deusen and Hoover the Mover
    – Owner: Cheryl Van Deusen

◆ CEI3* La Cruces, USA
  • 1st Place, Jessica Dicamillo and Just Believe
    – Owner: Jessica Dicamillo
  • 2nd Place, Marissa Bartmann and RGS Rollo Ze Monarch
    – Owner: Jessica Dicamillo
  • 3rd Place, Karen Binns-Dicamillo and RGS Azrak Bandos
    – Owner: Karen Binns-Dicamillo
  • 4th Place, Kelsey Russell and CH Lady Madonna
    – Owner: Karen Binns- Dicamillo
◆ CEI3* Ehrhardt, USA
  • 2nd Place, Kelsey Russell and Play It Louder
    – Owner: Wendy MacCoubrey and Carlos Heras
  • 3rd Place, Heather Davis and Shyrocco Rimbaud
    – Owner: Heather Davis

◆ CEI3* Williston, USA
  • 1st Place, Jeremy Reynolds and RTR Rimfires ETTA
    – Owner: Heather Reynolds and Jeremy Reynolds
  • 4th Place, Kelsey Russell and Fine Cut Gold
    – Owner: Valerie Kanavy
  • 5th Place, Stephen Rojek and Tribune – Owner: Stephen Rojek
  • 6th Place, Cheryl Van Deusen and Hoover the Mover
    – Owner: Cheryl Van Deusen

◆ CEI3* Ehrhardt, USA
  • 1st Place, Holly Corcoran and Poete – Owner: Holly Corcoran
  • 2nd Place, Valerie Kanavy and Amir El Arab At
    – Owner: Carlos Lleras
  • 3rd Place, Heather Davis and Shyrocco Rimbaud
    – Owner: Heather Davis
  • 5th Place, Cheryl Van Deusen and EBS Regal Majjaan
    – Owner: Cheryl Van Deusen

◆ CEI3* Truth or Consequences, USA
  • 1st Place, Karen Binns-Dicamillo and RGS Ragnar Ze Monarch
    – Owner: Karen Binns-Dicamillo
  • 2nd Place, Jessica Dicamillo and I Remember September
    – Owner: Jessica Dicamillo
  • 3rd Place, Marissa Bartmann and RGS Rollo Ze Monarch
    – Owner: Jessica Dicamillo
  • 4th Place, Jt Jones and RGS Red Robin
    – Owner: Karen Binns-Dicamillo
Due to the Pandemic, Reining did not compete in any FEI competitions or championships in 2020. Some riders were able to attend local NRHA competitions.
PARA DRESSAGE

◆ Team Gold – CPEDI3* Wellington, USA
  • Roxanne Trunnell and Dolton
    – Owners: Karin Flint and Flintwoode Farms LLC
  • Kate Shoemaker and Solitaer 40
    – Owners: Kate, Craig and Deena Shoemaker
  • David Botana and Lord Locksley
    – Owners: Susanne Hamilton and Margaret Stevens
  • Rebecca Hart and El Corona Texel – Owner: Rowan O’Riley

◆ Team Gold – CPEDI3* Wellington, USA
  • Roxanne Trunnell and Dolton
    – Owners: Karin Flint and Flintwoode Farms LLC
  • Marie Vonderheyden and London Swing
    – Owners: Eleanor Brimmer and Elizabeth MacMillan
  • Rebecca Hart and El Corona Texel – Owner: Rowan O’Riley
  • Beatrice de Lavalette and Duna
    – Owners: Beatrice, Elizabeth, and Nicolas de Lavalette

◆ Team Gold – CPEDI3* Tryon, USA
  • Rebecca Hart and El Corona Texel – Owner: Rowan O’Riley
  • Sydney Collier and All In One – Owner: Going for Gold LLC
  • Cynthia Screnci and Eragon VF
    – Owners: Cynthia Screnci and Volado Farms
  • Kate Shoemaker and Gaborencio GER – Owner: Kate Shoemaker
Year in Review

EVENTING

◆ Buckeye Nutrition USEF CCI4*-L Eventing National Championship – Tryon International Three-Day Event, Mill Spring, USA
  • 1st place, Boyd Martin and Tsetserleg TSF – Owner: Christine Turner
  • 2nd place, Phillip Dutton and Z – Owners: Thomas Tierney, Simon Roosevelt, Suzanne Lacy, Caroline Moran, and Ann Jones
  • 3rd place, Woods Baughman and C’est La Vie 135 – Owners: Woods, Kim, and James Baughman

◆ USEF CCI3*-L Eventing National Championship – Galway Downs International Three-Day Event, Temecula, USA
  • 1st place, Tamie Smith and Elliot V – Owner: Luisa Southworth
  • 2nd place, Asia Vedder and Isi – Owner: Asia Vedder
  • 3rd place, Andrea Baxter and Laguna Seca – Owner: Andrea Baxter
  • National Young Riders Championship: Charlotte Babbitt and 2 A.M. – Owner: Charlotte Babbitt

Photo by Shannon Brinkman
USEF CCI2*-L Eventing National Championship
– VHT International, Lexington USA
• 1st place, Caroline Martin and QC Diablo Hit
  – Owners: Caroline and Sherrie Martin
• 2nd place, Hannah Sue Burnett and Carsonstown
  – Owner: Christa Schmidt
• 3rd place, Hannah Sue Burnett and Stakkato Bronx
  – Owners: Jacqueline Mars and Christa Schmidt
• National Junior and Young Rider Championship:
  Charlotte Stillfried and Palma D – Owner: Charlotte Stillfried

Adequan/USEF Futures Team Challenge
TEAM ERIK (Erik Duvander), East Coast, Unionville, USA
• Daniel Clasing and MW Gangster’s Game
  – Owners: MW Gangster’s Game Syndicate
• Andrew McConnon and Ferrie’s Cello – Owner: Jeanne Shigo
• Meg Pellegrini and RF Eloquence – Owner: Meg Pellegrini
• Caitlin Silliman and Ally KGO – Owner: Ally KGO Syndicate
TEAM LESLIE (Leslie Law), West Coast, Temecula, USA
• Charlotte Babbitt and 2 A.M. – Owner: Charlotte Babbitt
• Rebecca Brown and Dassett Choice – Owner: Rebecca Brown
• Tamie Smith and Passepartout – Owner: Kaylawna Smith-Cook
Year in Review

DRIVING

2020 DRIVING NATIONAL CHAMPIONSHIPS

◆ Live Oak International CAI 2* Ocala, USA

ADVANCED FOUR-IN-HAND
- 1st place, Chester Weber with Boris, First Edition, Amadeus, Reno, and Julius V. – Owner: Chester Weber
- 2nd place, Paul Maye with Harmony’s Cotessa, Harmony’s Domenic, Harmony’s Java, Harmony’s Zandoburga, and Harmony’s Ziezo – Owner: Harmony Sporthorses

ADVANCED PAIR HORSE
- 1st place, Jacob Arnold with Endorro, Mr. Lindsey G, and Tuzes – Owner: Steve Wilson

ADVANCED SINGLE HORSE
- 1st place, Taylor Bradish and Katydid Duchess – Owner: Jennifer Matheson
- 2nd place, Carrie Ostrowski and Gellerduht – Owner: Carrie Ostrowski
- 3rd place, Paula Hagen and Chiraz – Owner: Paula Hagen
- 4th place, Tasha Wilkie and Van Dyk 4 – Owner: Tasha Wilkie
- 5th place, Louise Fox and Chesapeake Bay – Owner: Louise Fox

ADVANCED PONY PAIR
- 1st place, Katie Whaley with Tommy, Tanner, Teddy, and Clanfair Sunglow – Owner: Katie Whaley and Gail Riley
- 2nd place, Mary Phelps with Al Capony, Bugsy Malony, and Kimba – Owner: Mary Phelps

ADVANCED PONY SINGLE
- 1st place, Jennifer Keeler with Amazing Grace – Owner: Jennifer Keeler
- 2nd place, Rebecca Gutierrez and Naria Bw6 – Owner: Mary-Anne Mitchell
- 3rd place, Anna Koopman and Chandler Creek Eclipse – Owner: Anna Koopman
- 4th place, Hilary Mroz-Blythe and Bijou – Owner: Hilary Mroz-Blythe
Year in Review

DRIVING

Florida Spring Fling CDE Ocala, USA

PRELIMINARY SINGLE HORSE
- 1st place, Raymond Helmuth and Kendro — Owner: Raymond Helmuth
- 2nd place, Jan Hamilton and Icen — Owner: Jan Hamilton
- 3rd place, Ellen Epstein and Uncle Leo — Owner: Ellen Epstein
- 4th place, Jenny Kimberly and Lucas — Owner: Jenny Kimberly
- 5th place, Bob Vance and Buckeye — Owner: Bob Vance
- 6th place, David Dunn and Spring Brooks Galipso — Owner: David Dunn

PRELIMINARY PONY SINGLE
- 1st place, Leslie Berndl and Sweetwater’s Miracle — Owner: Teressa Kandiani
- 2nd place, Denice Klinger and Ironwood Xander — Owner: Denice Klinger
- 3rd place, Janet Crumpton and FRF Donnar — Owner: Janet Crumpton
- 4th place, Sandra Eckert and RCV Avant Garde — Owner: Sandy Eckhart
- 5th place, Patti Rozensky and LLF Lucent — Owner: Patti Rozensky
- 6th place, Amy Severino and Silver Lake In Line — Owner: Amy Severino

PRELIMINARY PONY PAIR
- 1st place, Roberta Greeno with Rhapsody’s Elegant X-Pectation and Ozark Mtns Hunting Payday — Owner: Roberta Greeno

PRELIMINARY PONY FOUR-IN-HAND
- 1st place, Louise Blankinship with Farnley, Tara, Bee, Donnie, and HotRod — Owner: Louise Blankinship

Garden State CDE Allentown, USA

INTERMEDIATE SINGLE HORSE
- 1st place, Sarah Reitz and Awesome George — Owner: Sarah Reitz
- 2nd place, Allison Stroud and Enzo — Owner: Willow Star LLC
- 3rd place, Stacey Giere and Gartijn — Owner: Stacey Giere
- 4th place, Judy Canavan and Emily — Owner: Judy Canavan

INTERMEDIATE PONY PAIR
- 1st place, Yvette Harris with Suki and Morwell Amber — Owner: Yvette Harris
- 2nd place, Meghan Fullgraf with Bayshore Pastime and Dunbarton Double Stuff Oreo — Owner: Meghan Fullgraf

The Developing Athlete Program had 30 members, and four members in the Elite Athlete Program.

Four driving clinics were offered through these programs in 2020.
VAULTING

- CVI Masterclass – Leipzig (GER)
  - 6th Place, Tessa Divita and Newmix – Owner: RFT Verein Krumke e.V.

Photo by Daniel Kaiser
Financial

UNITED STATES EQUESTRIAN TEAM FOUNDATION
HIGH PERFORMANCE GRANTS - $44,981,000
(USEF & DIRECT ATHLETE GRANTS)
2004 - 2020

COMPONENTS OF REVENUE
ANNUAL SUPPORT 18.8%
OTHER .7%
MAJOR DONOR/GMC 80.5%

COMPONENTS OF EXPENSES
GRANTS & PROGRAMS 71%
MANAGEMENT & GENERAL 9%
FUND-RAISING 20%

HP GRANTS PAID IN THOUSANDS
## STATEMENTS OF FINANCIAL POSITION

### DECEMBER 31

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 2,672,050</td>
<td>$ 2,076,896</td>
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<tr>
<td>Contributions and pledges receivable, net</td>
<td>7,175,946</td>
<td>9,410,384</td>
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<td>Accrued investment income receivable</td>
<td>34,050</td>
<td>40,466</td>
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<tr>
<td>Investments</td>
<td>19,061,326</td>
<td>15,870,929</td>
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<tr>
<td>Prepaid expenses</td>
<td>265,695</td>
<td>161,212</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>981,995</td>
<td>1,131,116</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$ 30,191,062</strong></td>
<td><strong>$ 28,691,003</strong></td>
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<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$ 13,334</td>
<td>$ 56,335</td>
</tr>
<tr>
<td>Amounts held on behalf of others</td>
<td>424,500</td>
<td>49,000</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>437,834</strong></td>
<td><strong>105,335</strong></td>
</tr>
</tbody>
</table>

Net assets:

Without donor restrictions:

| Undesignated fund, available for general activities | 4,600,356 | 3,798,515 |
| Board-designated funds, functioning as endowment   | 5,337,989 | 4,833,797 |
| **Total net assets without donor restrictions**    | **9,938,345** | **8,632,312** |

With donor restrictions:

| Purpose restrictions                      | 6,979,107 | 5,311,465 |
| Time-restricted for future periods        | 2,169,860 | 4,819,263 |
| Perpetual in nature                       | 10,665,916| 9,822,628 |
| **Total net assets with donor restrictions** | **19,814,883** | **19,953,356** |

**Total net assets: **

**$ 29,753,228**  

**$ 28,585,668**

**$ 30,191,062**  

**$ 28,691,003**

*Note: The 2020 and 2019 information above is derived from the United States Equestrian Team Foundation’s audited financial statements. For a complete version, including the independent auditor’s opinion, please contact the Foundation’s office or visit www.usef.org.*
Annual List of Donors

Chairman’s Circle $250,000 +
- Anonymous
- Jane Forbes Clark
- Agneta & Brownlee Currey
- Elizabeth L. Johnson
- Jacqueline B. Mars
- Mr. & Mrs. James McNerney, Jr.
- Caroline A. Moran
- Wendy & Paul Raether
- Abigail & Leslie Wexner
- Akiko Yamazaki & Four Winds Farm

President’s Circle $50,000 +
- Neale & Louisa Attenborough
- Beacon Trust Company
- Mr. & Mrs. Alex Boone / Hilary Boone Foundation, Inc.
- Keith & Ginger Creel
- Bille Davidson
- Craig & Teneen Dobbs
- Mr. & Mrs. William S. Farish IV
- Jeannie D. Harrison
- Cayce Harrison Judge
- Elizabeth B. Juliano
- Misdee Wrigley Miller & James Miller Charitable Foundation
- Robin Cleary Parsky
- Mr. & Mrs. Robert K. Perry
- Suzanne & B.G. Porter
- Quaker Community Foundation
- The Schuler Family Foundation
- The William Stamps Farish Fund
- Van Kampen Boyer Molinari Foundation
- Zacharie and Louis Vinius / Five Rings Farm
- Karen P. Vlock/Seedlings Foundation
- Laura Lee Brown & Steve Wilson

Founder’s Circle $25,000 +
- James & Elizabeth Bramsen
- Gloria & Craig Callen
- Kristie Clark
- Mr. & Mrs. George H. Davis, Jr.
- Margaret H. Duprey
- Annie Eldridge and Setters’ Run Farm
- Estate of John W. Russell
- Elizabeth & John Fath
- Dr. Diane Fellows
- Hamill Family Foundation
- Nancy Hathaway
- Kasowitz Charitable Trust/Marc & Lori Kasowitz

Benefactor $5,000+
- ACR Foundation
- Anonymous
- Carlene C. Blunt
- Jennifer M. Burger
- Mr. & Mrs. David B. Curtis
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I’m really interested in growing combined driving and pushing it forward as a sport, as well as growing equestrian sport more broadly and making it more accessible to a larger audience.”

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Rowan O’Riley

ERAGON VF
Cynthia Screnci & Volado Farms

GABORENcIO GER
Kate Shoemaker

LONDON SWING
Eleanor Brimmer & Elizabeth MacMillan

LORD LOCKSLEY
Susanne Hamilton & Margaret Stevens

SOLITAIER 40
Kate, Craig & Deena Shoemaker

Thank You Horse Owners
You make it all possible!
“I did not start out as a para equestrian and I thought being in a wheelchair was the end of my equestrian career, but then I found para equestrian and a whole new world opened up. Over the years, I have watched the para dressage world grow and people gain more interest in it. It is very exciting to be recognized as an ambassador for para dressage and having the ability—with the help of [my mount] Dolton—to influence this sport to grow and prosper.”

– Roxanne Trunnell
Para Dressage Athlete
Roxanne (“Roxie”) Trunnell was awarded the Whitney Stone Cup, making her the first para dressage rider and only the eighth dressage rider to receive the honor in its 40-year history. Currently, Trunnell is ranked number one in the FEI Para Dressage World Individual Ranking in Grade 1 and number one across all Grades.

The Whitney Stone Cup is awarded annually by the USET Foundation Executive Committee to an active competitor whose consistent excellence in international competition, and whose standard for sportsmanlike conduct, and contributions as an ambassador for the sport and for the USET Foundation, exemplify the Team’s highest ideals and traditions.
**Awards**

**LIONEL GUERRAND-HERMÈS TROPHY**

**Hannah Irons**

The Lionel Guerrand-Hermès Trophy is awarded annually to a Junior/Young Rider in an Olympic discipline who exemplifies the Team’s ideals of sportsmanship and horsemanship. Irons, an active member of the Discover Dressage USEF/USDF Emerging Athlete Program and the FEI Young Rider Individual Test champion at the 2020 U.S. Dressage Festival of Champions, now joins a very elite group of riders that have gone on to achieve great success on an international stage on behalf of the U.S.
JACQUELINE B. MARS DOMESTIC COMPETITION AND TRAINING GRANT

Liz Halliday-Sharp

Each year, the Jacqueline B. Mars Grant is awarded to eventing riders who have been identified and recommended by the USEF Eventing Selectors, with an impressive record and the potential to represent the United States in future international competition.

As the recipient of the grant, Halliday-Sharp, who is an athlete on US Equestrian’s Eventing High Performance Pre-Elite Training List, received this select distinction following a strong performance as part of the 2019 FEI Eventing Nations Cup Team at the Military Boekelo CCI04*-L in Enschede, the Netherlands.
MOORE MEMORIAL TROPHY

Jacob Arnold

In March, Jacob Arnold won the Live Oak CDE and earned the 2020 National Pairs Champion USET Foundation Moore Memorial Trophy.
Awards

VANDERBILT CUP

Chester Weber

The unstoppable Chester Weber won his seventeenth National Four-in-Hand Driving Championship and the 2020 Vanderbilt Cup inscription at the Live Oak CDE event held in March.

The Vanderbilt Cup is awarded to the champion at this annual driving event.
Awards

TALENT SEARCH AWARD WEST

Skylar Wireman

On the West coast, Skylar Wireman successfully navigated all of the courses to win the 2020 Denali Memorial Perpetual Award while trainer Lisa Halterman earned the 2020 West Coast Leading Trainer Award.
2020 PLATINUM PERFORMANCE USEF SHOW JUMPING TALENT SEARCH FINALS WEST CHAMPION
SKYLAR WIREMAN
TALENT SEARCH AWARD EAST

Elli Yeager

The USET Foundation presented the 2020 East Coast Champion, Elli Yeager with the French Leave Trophy and the training pair of Missy Clark and John Brennan received the 2020 East Coast Leading Trainer Award.

Due to COVID restrictions the event was relocated to the Tryon International Equestrian Center.
Awards
GLADSTONE THREE DAY CHALLENGE TROPHY

Boyd Martin

The 2020 Buckeye Nutrition USEF CCI4*-L Eventing National Championship was held at Tryon International Equestrian Center in November. Boyd Martin and Tsetserleg were the top US pair to earn the Gladstone Three Day Challenge Trophy. Overall the pair finished 1st.
Awards

DRESSAGE BOWL

Jennifer Schrader-Williams

The Dressage Bowl awarded at the National Finals held at Lamplight Equestrian Center in August was presented to Jennifer Schrader-Williams for her Grand Prix ride aboard Millione.
Hannah Irons

Hannah Irons, aboard Scola Bella, were the Young Rider National Dressage Championship pair. They were awarded the 2020 Rider Cup/Terry Koenig Memorial Trophy at the finals held in Illinois at the Lamplight Equestrian Center.
Awards

INTERMEDIAIRE I CHAMPIONSHIP BOWL

Endel Ots

The Intermediaire I Championship Bowl, was for the second year in a row, awarded in Illinois to Endel Ots, this time riding Sonnenberg’s Everdance.

Photo by Emma Miller / Phelps Media Group
Cheryl Van Deusen was awarded the Maggy Price Endurance Excellence Award for the fourth consecutive time. The award is presented to a top senior rider and sponsored by Larry and Valerie Kanavy in memory of Maggy Price, the 1992 FEI World Endurance Championship silver medalist.
Awards

LIONEL GUERRAND-HERMÈS TROPHY

Presented annually to a Junior/Young Rider in one of the Olympic disciplines who exemplifies the Team's ideals of sportsmanship and horsemanship.

2021  Hannah Irons  Dressage
2020  Brian Moggre  Jumping
2019  Daisy Farish  Jumping
2018  Jennifer Gates  Jumping
2017  Chloe Reid  Jumping
2016  Lucy Deslauriers  Jumping
2015  Lillie Keenan  Jumping
2014  Katie Dinan  Jumping
2013  Reed Kessler  Jumping
2012  Lucy Davis  Jumping
2011  Tiana Coudray  Eventing
2010  Jennifer Waxman  Jumping
2009  Laura Noyes  Dressage
2008  Hillary Dobbs  Jumping
2007  Carolyn Kelly  Jumping
2006  Katie Hamilton  Dressage
2005  Brianne Goutal  Jumping
2004  Kristen Schmolze  Eventing
2003  Will Faudree  Eventing
2002  Clark Montgomery  Eventing
2001  Marilyn Little  Jumping
2000  Elise Haas  Jumping
1999  Chad Geeter  Eventing
1998  Bruce Davidson, Jr.  Eventing
1997  Alison Firestone  Jumping
1996  Jonathan Elliot  Eventing
1995  Megan Johnstone  Jumping
1994  Gabriella Salick  Jumping
1993  Mark Combs  Eventing
1992  Abigail Lufkin  Eventing
1991  McLain Ward  Jumping
1990  Kim Keenan  Dressage
1989  Molly Bliss  Eventing
1988  Christopher Kappler  Jumping
1987  Susanne Owen  Dressage
1986  Gregory A. Best  Jumping
1985  Holly Mitten  Eventing
1984  Jeffery Welles  Jumping
1983  Mark Leone  Jumping

MOLLY BLISS
1989 Lionel Guerrand-Hermès Trophy

Photo courtesy USET Archive
WHITNEY STONE CUP

The Whitney Stone Cup is awarded annually by the USET Foundation Executive Committee to an active competitor whose consistent excellence in international competition, standards of sportsmanlike conduct, and contributions as an ambassador for the sport and for the USET Foundation, exemplify the Team's highest ideals and traditions.

<table>
<thead>
<tr>
<th>Year</th>
<th>Winner</th>
<th>Discipline</th>
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</thead>
<tbody>
<tr>
<td>2021</td>
<td>Roxanne Trunnell</td>
<td>Para Dressage</td>
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<td>2020</td>
<td>Boyd Martin</td>
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<td>Laura Graves</td>
<td>Dressage</td>
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<tr>
<td>2016</td>
<td>Phillip Dutton</td>
<td>Eventing</td>
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<tr>
<td>2015</td>
<td>Chester Weber</td>
<td>Driving</td>
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<td>2014</td>
<td>Beezie Madden</td>
<td>Jumping</td>
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<td>2013</td>
<td>Rich Fellers</td>
<td>Jumping</td>
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<tr>
<td>2012</td>
<td>Christine McCrea</td>
<td>Jumping</td>
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<tr>
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<td>S. Tucker S. Johnson</td>
<td>Driving</td>
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<td>2010</td>
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<td>2008</td>
<td>Miranda Cadwell</td>
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<td>Chris Kappler</td>
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<td>2004</td>
<td>Debbie McDonald</td>
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<td>2003</td>
<td>Peter Wylde</td>
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<td>2000</td>
<td>Karen O’Connor</td>
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<td>1999</td>
<td>Valerie Kanavy</td>
<td>Endurance</td>
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<td>David J. O’Connor</td>
<td>Three Day</td>
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<td>1997</td>
<td>Leslie Burr Howard</td>
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<td>1996</td>
<td>Anne Kurkanski</td>
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<td>Robert Dover</td>
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<tr>
<td>1994</td>
<td>J. Michael Plumb</td>
<td>Three Day</td>
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<tr>
<td>1993</td>
<td>Carol Lavell</td>
<td>Dressage</td>
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<tr>
<td>1992</td>
<td>Lana DuPont Wright</td>
<td>Three Day/Driving</td>
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<td>1991</td>
<td>Hap Hansen</td>
<td>Jumping</td>
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<tr>
<td>1990</td>
<td>William Long</td>
<td>Driving</td>
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</tbody>
</table>

CAROLE GRANT
1984 Whitney Stone Cup

Photo by Findlay Davidson
**UNITED STATES EQUESTRIAN TEAM HISTORIC MILESTONES**

**1902** — First officially recognized international horse show with army officers from many nations invited to represent their countries in competition.

**1912** — First Olympic Games (in Stockholm) to feature equestrian events (Jumping, Dressage and Eventing) during which the U.S. Cavalry team won Team Bronze in Eventing.

**1932** — First U.S. Olympic Gold Medal — Team Gold in Eventing (in Los Angeles).

**1948** — Last Olympic Games (in London) with an all-Cavalry team representing the United States.

**1948** — The mounted Cavalry of the United States is disbanded.

**1950** — The International Equestrian Competition Corporation is founded, led by Olympian Colonel John “Gyp” Wofford. Its purpose is “to select, train, equip and finance our nation’s international equestrian representation with special emphasis on the North American fall circuit of international shows and the 1952 Olympic Games.” The name is soon changed to United States Equestrian Team with three funded disciplines: Jumping, Dressage and Eventing.

**1951** — First Pan American Games are held — the U.S. did not participate due to financial concerns.

**1952** — First “civilian” equestrian team sent to the Olympic Games (in Helsinki) with the Jumping and Eventing Teams both winning Bronze medals.

**1953** — Whitney Stone is elected President of the USET and serves until 1973.

**1955** — First USET team sent to the Pan American Games (in Mexico City) with a result of Individual Silver in Dressage and Individual Gold in Eventing.

**1956** — Captain Bertalan de Némethy is hired as full-time Jumping coach.

**1961** — The USET establishes a full-time, year-around training facility in Gladstone, New Jersey thanks to the generosity of the James Cox Brady family. The leased property provides for stabling and housing for horses and riders as they train in the three disciplines of Jumping, Eventing and Dressage. De Némethy, the Jumping coach, is joined by Stefan von Visy, who coaches Eventers and part-time Dressage coach Bengt Ljungquist.

**1963** — USET riders win a clean sweep of all available Gold medals (5) at the Pan American Games in Sao Paulo.

**1968** — William C. Steinkraus wins the first Individual Gold medal in Jumping aboard Snowbound at the 1968 Olympic Games in Mexico City.

**1970** — Jack LeGoff is hired as Eventing coach.

**1978** — Some 500 acres, including the Hamilton Farm stable complex and outbuildings, are sold to Beneficial Finance Corporation, which graciously continues the lease provisions.

**1979** — Driving discipline is added.

**1979** — Gold Medal Club is established for donors at the $1,000 annual giving level.

**1982** — The USET Medal Finals competition is initiated at Gladstone as a pipeline for future jumping stars.

**1984** — The name of the USET Medal Finals is changed to USET Show Jumping Talent Search, with the East Finals competed at Gladstone.

**1988** — Beneficial Finance Corporation donates the stable complex and buffering acreage to the USET, guaranteeing a permanent home base.

**1990** — First World Equestrian Games held in Stockholm. U.S. Eventing team wins one Bronze medal.

**1992** — Endurance discipline is added.

**1998** — Reining discipline is added.

**2001** — Vaulting discipline is added.

**2003** — Para-Equestrian discipline is added.

**2003** — USET Foundation is created in December. Frank V. Lloyd is the first Chairman of the Board and Armand Leone, Jr. is the first President.

**2004** — The $20 Million Campaign to Achieve Competitive Excellence is launched.

**2007** — Jane Forbes Clark is elected President and CEO. Armand Leone, Jr. is elected Chairman of the Board.

**2008** — The USET Foundation is invited to participate in the Rose Bowl parade and fields a stellar group of 12 riders representing the Olympic disciplines who have won 17 Olympic medals between them.

**2009** — The Campaign to Achieve Competitive Excellence concludes after exceeding its $20 million goal.

**2009** — Fran Steinwedell is the first Gold Medal Club member to pass the 30 year milestone in giving.

**2011** — United States Equestrian Teams sweep 10 of the available 12 medals at the Pan American Games in Guadalajara, Mexico.

**2012** — The Olympic fundraising benefit, An English Country Evening, held in Wellington, Florida, breaks all USET Foundation records by netting over $1 million.

**2012** — The area in front of the stable complex is dedicated as the 1960 Courtyard in honor of the Rome Olympic Games and Jumping Team Silver Medalists Frank D. Chapot, George H. Morris and William C. Steinkraus.
2013 — S. Tucker S. Johnson is elected President and CEO. Brownlee O. Currey, Jr. is elected Chairman of the Board.

2013 — The first Gladstone Program is held at Hamilton Farm, an intensive week of training and education with George H. Morris for exceptionally dedicated and talented young Jumping riders.

2013 — Two riders ranked in the top five on the FEI World Ranking List — Kent Farrington #1 (Jumping) and Laura Graves #5 (Dressage).

2014 — The $35 Million Campaign for Continuing Our Competitive Excellence is launched.

2014 — Charity Navigator awards the USET Foundation its prestigious 4-star rating for good governance, sound fiscal management and commitment to accountability and transparency.

2014 — Established the R. Bruce Duchossois Distinguished Trustee Award.

2014 — Charity Navigator awards the USET Foundation its prestigious 4-star rating for good governance, sound fiscal management and commitment to accountability and transparency.

2015 — Campaign for Continuing Our Competitive Excellence exceeds $35 million goal, raising $36.5 million.

2015 — 12 Medals — 2018 World Equestrian Games (3 gold, 5 silver, 4 bronze)
Laura Graves (Dressage) #1 in the world on the FEI World Ranking List. Beezie Madden 2018 Longines FEI Show Jumping World Cup Champion.

2016 — The Olympic fundraising benefit, Rockin Rio, held in Wellington, Florida, breaks all USET/USET Foundation records by netting $1.6 million.

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USET Foundation published “Riding for the Team” — the 3rd edition of inspirational stories of the USA’s medal winning equestrians and their horses.

2020 — Roxanne Trunnell became FEI’s highest ranked individual para dressage rider and was the first US para rider to top that list!
2020 Olympic Games postponed to 2021
Majority of international and national competitions cancelled due to COVID-19 Pandemic
Address Service Requested